



PREMIER JUMBO (AUS)

Fixed Rate Products (20, 25, 30 year)

Primary Residence | Purchase, Rate and Term Refinance

Transaction Type	Units	FICO	Maximum LTV/CLTV/HCLTV	Maximum Loan Amount
Purchase or Rate and Term Refinance	1	700	80%	\$1,500,000
		720	75%	\$2,000,000
	2	720	65%	\$1,000,000
		720	60%	\$1,500,000

Primary Residence | Cash Out Refinance

Transaction Type	Units	FICO	Maximum LTV/CLTV/HCLTV	Maximum Loan Amount	Maximum Cash Out
Cash Out Refinance	1	720	70%	\$1,000,000	Follow FNMA
		700	65%	\$1,000,000	
		720	65%	\$1,500,000	
		720	60%	\$2,000,000	
	2	720	60%	\$1,000,000	Follow FNMA

Second Home | Purchase, Rate and Term Refinance

Transaction Type	Units	FICO	Maximum LTV/CLTV/HCLTV	Maximum Loan Amount
Purchase or Rate and Term Refinance	1	740	80%	\$1,000,000
			70%	\$1,500,000
			65%	\$2,000,000

Second Home | Cash Out Refinance

Transaction Type	Units	FICO	Maximum LTV/CLTV/HCLTV	Maximum Loan Amount	Maximum Cash Out
Cash Out Refinance	1	740	60%	\$1,500,000	Follow FNMA
			50%	\$2,000,000	

Eligible Products

- ▶ Fixed Rate 30, 25, 20 year term

Note: Subject to Investor overlays; default to DU/LP Findings and Investor Conventional Guidelines

Ineligible Products

- ▶ High cost loans
- ▶ Higher priced mortgage loans
- ▶ Non-standard to standard refinance transactions (ATR exempt)
- ▶ Higher priced covered transactions
- ▶ Balloons
- ▶ Graduated payments
- ▶ Interest only products
- ▶ Loans with prepayment penalties
- ▶ Convertible ARMs
- ▶ 5/1, 7/1, 10/1 ARM fully amortizing, 30 year term