

JUMBO MAXX

PRIMARY RESIDENCE								
Transaction Type	Property Type	Max Loan Amount	Market ¹	LTV/CLTV/HCLTV	FICO	Max Cash Out	DTI	Reserves
Purchase & Rate Term Refinance	1-2 Units, PUDs, Condos, Co-ops ²	\$1,000,000	Stable	80% / 80% / 80%	720	NA	43%	12
		\$2,000,000		75% / 75% / 75%	720		41%	18
		\$3,000,000		70% / 70% / 70%	760		41%	24
	3 -4 Units, including PUDs	\$2,000,000		75% / 75% / 75%			36	
		\$3,000,000		70% / 70% / 70%			43%	18
	Cash Out Refinance	1-2 Units, PUDs, Condos, Co-ops ²		\$1,000,000	Stable		70% / 70% / 70%	740
\$1,500,000			65% / 65% / 65%					
3 -4 Units, including PUDs		Not Permitted						

SECOND HOME								
Transaction Type	Property Type	Max Loan Amount	Market ¹	LTV/CLTV/HCLTV	FICO	Max Cash Out	DTI	Reserves
Purchase & Rate Term Refinance	1 Unit, PUDs, Condos, Co-ops ²	\$1,500,000	Stable	70% / 70% / 70%	740	NA	43%	18
	2 -4 Units, including PUDs	Not Permitted						
Cash Out Refinance	1 Unit, PUDs, Condos, Co-ops ²							Not Permitted
	2 -4 Units, including PUDs							

INVESTMENT PROPERTY								
Transaction Type	Property Type	Max Loan Amount	Market ¹	LTV/CLTV/HCLTV	FICO	Max Cash Out	DTI	Reserves
Purchase & Rate Term Refinance	1 Unit, PUDs, Condos	\$1,500,000	Stable	65% / 65% / 65%	760	NA	40%	36
	2-4 Units, PUDs, Co-ops	Not Permitted						
Cash Out Refinance	1 Unit, PUDs, Condos							Not Permitted
	2-4 Units, PUDs, Co-ops							

PROGRAMS NOTES:

1 The above Maximum LTV/CLTV/HCLTV should be reduced by 5% if the subject property is located in a depressing market.

2 The co-op association may restrict the maximum LTV for a co-op

- ▶ The minimum loan amount is \$1 over the agency conforming loan size unless noted otherwise
- ▶ Effective with new registration with borrower application date on or after November 13, 2022, the following no longer applies: Loan eligible for an Agency Jumbo program are not eligible for this program
- ▶ Loans must meet Continuity of Obligation policy